

# CUENTA NON-PROFIT

## DISCLOSURES, TERMS AND CONDITIONS

The information contained in this document is an Addendum to the Business Deposit Account Agreement (“Contract”).

### ACCOUNT INFORMATION AND OPENING REQUIREMENTS

- Checking account that accrues variable tiered interest, designed exclusively for Non-Profit Organizations, available for commercial purposes only (“Account”).
- Provides a Mastercard® Business debit card, only for accounts with one (1) or more indistinct authorized signatures. This means, if more than one authorized signature is registered in the account, none requires acting together with another authorized signature. Available for commercial purposes only.
- Provide the alternative of accessing your account through commercial online and mobile banking by contracting Oriental Cash Management<sup>1</sup>. Fees vary according to the package contracted.
- Provides access to ATH Business<sup>2</sup>
- Without limiting any other Bank right, as established in the Contract, Accounts that remain with zero balance (\$0.00) for a period of ninety (90) consecutive days, will be closed automatically without previous notification.
- The Account requires a minimum opening deposit of \$150.00.

### LINE OF CREDIT

The Account offers the option of applying for a commercial line of credit subject to credit approval by the Bank. If the Bank approves the commercial line of credit, the terms and conditions stipulated in the Contract and the applicable line of Credit disclosures must be complied with. Credit products are not insured or guaranteed by the FDIC.

### INTEREST RATE INFORMATION

- You must maintain a minimum average daily balance of \$500.00 in the Account during the cycle to obtain the disclosed annual percentage yield (APY).
- Depending on your average daily balance the Interest Rate and Annual Percentage Yield applicable to your Account varies. Please refer to the following tiers for the applicable rates:

BALANCE RANGE	INTEREST RATE	ANNUAL PERCENTAGE RATE (APY)
\$0.01 - \$9,999.99	0.12%	0.12%
\$10,000.00 - \$49,999.99	0.20%	0.20%
\$50,000.00 - \$99,999.99	0.25%	0.25%
\$100,000.00 - \$999,999.99	0.30%	0.30%
\$1,000,000.00 or more	0.50%	0.50%

The interest rate and annual percentage yield (APY) applicable to the account is variable at the bank’s discretion, based on market conditions and may change without prior notice.

**Balance Computation Method:** We use the average daily balance method to calculate the interest on your Account and to determine if a minimum balance fee applies. This method applies a periodic rate to the average daily balance in the Account during the cycle. The average daily balance is calculated by adding the principal in the Account for each day during the cycle and dividing the figure by the number of days in the cycle.

**Compounding and Crediting:** Interest, if any, will be compounded and will be credited to your Account on a monthly basis. If you close your Account before interest is credited, you will not receive the accrued interest.

**Interest Accrual on non-cash Deposits:** Interest begins to accrue on Business Day you deposit non-cash items (for example, checks).

### SERVICE FEES

#### FEE FEE DESCRIPTION

The following fees will show in your periodic account statement as “Service Charge”.

MINIMUM BALANCE FEE	\$10.00	Fee will be charged if the average daily balance in the Account during the cycle is less than <b>\$1,500.00</b> .
USE OF CHECKS	\$0.25	Applies to each check drawn in excess of 25 per monthly cycle.
PAPER STATEMENT	\$0.00	The Account statement generated in paper has no fee. If you want to receive the Account Statement in electronic format (e-statement <sup>3</sup> ), you must register to online banking
ACCOUNT WITH NO ACTIVITY (INACTIVITY FEE)	\$10.00 per cycle	The charge applies when no transactions have been registered by the accountholder in the Account for a period of 12 consecutive months, computed from the date the last deposit, withdrawal, pre-authorized transaction, check, payment or inquiries made about his accounts, whether by phone, email, regular mail, through the Internet or mobile banking platform or in person. Excludes interest, charges or other adjustments made to the Account by Oriental.

### CHECKS

Checks orders	VARIES	Depending on the style you select and mailing cost, according to current supplier.
Provisional Checks	\$5.00	Per page of 4 checks, printed at the branch.
Cashed checks investigation	\$5.00	For each investigation of cashed check request.





Transfers to external accounts **\$5.00** Fee applies for each transfer made to an account at another financial institution, through Online Banking<sup>1</sup>.

**OTHER FEES**      **FEE**      **FEE DESCRIPTION**

**ORIENTAL CASH MANAGEMENT AND ORIENTAL BIZ APP<sup>1</sup>**      Transfers and bill payments are subject to the funds available in the Account.

- Pay Bill<sup>4</sup>      **\$0.00**      Per transaction limit = **\$10,000**; Daily limit = **\$20,000**
- Internal Transfers      **\$0.28**      For each transfer between your Oriental accounts. No limits in the amount or number of transfers.
- Remote Check Deposit<sup>5</sup>      **\$0.00**      Deposit checks with your mobile device
  - Maximum number of checks deposited:
    - Daily limit = **40**
    - Per 25-day rolling period = **120**
  - Check maximum amount = **\$30,000**
  - Daily deposit amount limit = **\$90,000**
  - Monthly deposit amount limit **\$150,000**

**DEBIT CARD**

- Transactions Limits      Point of Sale (POS) and ATM cash withdrawals are subject to the availability of funds in the Account.
  - ATM Withdrawals: **\$500** in one business day.
  - POS Transactions **Unlimited**

Saturday, Sunday and Monday, or the next business day if Monday is a federal holiday, are considered one business day.
- Card replacement      **\$5.00**      For every Mastercard® Business debit replacement you request. Does not apply to automatic renewals.
- Rush card replacement      **\$90.00**      For each Mastercard® Business debit rush replacement request. Applies to domestic mailing only through UPS and delivery can take up to 4 days.
- Transactions in foreign currency      **1.05%**      Mastercard® will charge **0.60%** of the total debit card purchase or withdrawal, per transaction made in countries other than the country of your residence and **0.45%** for currency exchange to US dollars.

**ATM FEES**

- Withdrawals and balance inquiries in an ATM      **\$0.50**      Oriental will charge for withdrawals made outside its ATM network or affiliated networks Allpoint® or Sharenet®. Fees imposed by the ATM owner may apply. ATM withdrawal limit may not be honored if the account does not have enough funds to cover the fee imposed by the ATM owner.

**COPIES**

- Image of deposit or withdrawal slips      **\$5.00**      For each printed copy of the requested document.
- Statement or transactional history      **\$10.00**      For each account statement or transaction history requested.

**INSUFFICIENT FUNDS AND OVERDRAFT FEES**

A “Non-sufficient funds (NSF) or Non-available funds” fee will apply to transactions originated or items drawn against non-sufficient or non-available funds regardless of whether such transactions or items are paid or returned unpaid.

An overdraft occurs when your Account balance turns into a negative balance. Overdrafts may be caused by checks, other transaction types, fees and/or charges against your Account. At our discretion, we may pay transactions and/or items that may result in overdrafts. That is, we do not guarantee that we will always authorize and pay transactions and/or items that may cause an overdraft. If we do not authorize an overdraft, the transaction may be declined and/or your check returned unpaid. In case of overdrafts an Overdraft Fee, Overdraft Charge and an Overdraft Service Charge will apply (collectively, “Overdraft Fees”). Overdraft Fees will show in your periodic account statement as “Overdraft Charge for Continuous OD.” You will not incur Overdraft Fees on overdrafts caused by the following transaction types: Automatic Teller Machine (“ATM”) withdrawals; one-time debit transactions originated through Point of Sales (“POS”), Online or Telephone (e.g. purchases made using your debit card) (collectively, “one-time debit transactions”). The latter exception does not apply to preauthorized electronic fund transfer.



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OTHER FEES	FEE	FEE DESCRIPTION
Insufficient or non-available funds	<b>\$15.00</b>	For each debit transaction, check or preauthorized electronic fund transfer, among other transactions, whether paid or returned, against insufficient or non-available funds in the Account. This fee will apply to the first and to any subsequent time the same item is presented for collection. Depending on the balance in your Account, this fee may cause or increase an overdraft in the Account.
Daily Overdraft Fee	<b>\$5.00</b> daily	For each day the Account remains in negative balance (overdraft) a \$5.00 Daily Overdraft Fee will be charged. An overdraft may be caused by checks, other transactions, fees and/or charges against your Account, such as recurrent automatic debit transactions, Non-sufficient funds (NSF) or Non-available funds fees. This fee is not applicable to overdrafts caused by one-time debit transactions (as defined above).
Overdraft Charge	<b>20%</b> annual	An Overdraft Charge of 0.05479% (20% annual) will be applied daily on the overdrawn daily balance in your Account. This charge is calculated daily based on a 365-day year and is in addition to the \$5.00 Daily Overdraft Fee.

*If you have another commercial savings or checking account with Oriental, you may ask us to link any of those accounts to this Account in order to minimize the risk of overdrafts.*

*Subject to the availability of funds in the linked account. If you are about to overdraw your Account, we will automatically transfer the necessary available funds from the linked account to authorize and pay for the transaction that would otherwise overdraw the Account.*

**While in overdraft status, your Account will automatically be charged with a Daily Overdraft Fee and an Overdraft Charge, which will increase the amount of the overdraft. You are required to cover an overdraft amount within 30 days from the date the overdraft is created or before the end of your current statement cycle period. If the Account remains in overdraft after this period, the Account might be closed by the Bank.**

<b>WIRE TRANSFERS</b>	Wire transfers to or from countries sanctioned by OFAC (United States Treasury Department) are not permitted.	
Received	<b>\$15.00</b>	For each funds transfer received into your account from anywhere in the United States or abroad.
Sent	<b>Varies</b>	The charge for transfers sent varies depending on the amount to be transferred and the destination
<b>MANAGER'S CHECK</b>	<b>\$10.00</b>	For every manager's check purchased.
<b>MONEY ORDER</b>	<b>\$5.00</b>	For each money order up to a maximum of \$500.00
	<b>\$8.00</b>	For each money order greater than \$500.00 up to a maximum of \$1,000.00
<b>CERTIFICATIONS</b>		
Official active Account certification	<b>\$5.00</b>	For each active account certification letter requested.
Detailed Account(s) certification	<b>\$25.00</b>	For each detailed account certification(s) requested.
<b>OTHER</b>		
CD with information	<b>\$5.00</b>	For each CD produced with requested information.
Production of other documents	<b>\$2.00</b>	Fee applies per page of requested document (copies of records/files, etc.).
Judicial or Administrative notice of levy or writ	<b>\$65.00</b>	For each account garnishment issued by a Court, Department of Treasury, Municipal Revenues Collection Center (CRIM), Administration for Child Support (ASUME), Internal Revenue Service (IRS), Municipal Taxes (Apremio) and Municipal Patents.
Bank's officer appearance to the court or government agency	<b>\$50.00</b>	Metropolitan Area
	<b>\$100.00</b>	Outside Metropolitan Area (Island)

**The Bank may change the rates and fees applicable to the Account from time-to-time without prior notification, as stipulated in the Business Deposit Account Agreement.**





## **RECOMMENDATIONS FOR GOOD ACCOUNT MANAGEMENT**

- Solve everything in a single call 787.620. (PYME)7963, exclusive line for commercial customers, available 24/7<sup>6</sup>.
- Link your checking account to an Oriental Savings account to prevent an overdraft in your checking account and/or transfer excess balance in your checking account to a savings account and see your money grow.
- Deposit checks using your mobile phone (Remote Check Deposit)<sup>4</sup>.
- Use Oriental's or one of the affiliated networks Allpoint<sup>®</sup> o Sharenet<sup>®</sup> ATMs. Use Mobile Banking<sup>1</sup> to locate the closest ATM or to verify your account balance.
- Learn about the important benefits and details of your Mastercard debit<sup>®</sup>, visit [www.orientalbank.com](http://www.orientalbank.com).
- immediately of any unauthorized transactions that you identify or do not recognize.
- Notify the Bank immediately if you have a change of address or phone by calling 787. 620.(PYME)7963, Available 24/7<sup>6</sup>.

## **CERTAIN TERMS, CONDITIONS AND RESTRICTIONS APPLY**

<sup>1</sup>**Oriental Cash Management and Oriental Biz (Mobile Banking App).** The features described in this section are only available to clients enrolled in Oriental Cash Management's services. Terms and conditions are included in the Business Deposit Account Agreement. Certain fees and restrictions apply. Charges from your internet service provider may apply; For more information, ask your provider.

<sup>2</sup>Oriental is an ATH Móvil and ATH Móvil Business participating institution. Access [athmovil.com](http://athmovil.com) or <https://ath.business> to register, view the terms and conditions and the current limitations on the frequency and dollar amount of transfers. Other restrictions apply.

<sup>3</sup>If your business is operated as a DBA (i.e. not organized as a legal entity) and does not have a tax ID, you must register in on-line banking through the link [www.orientalbank.com](http://www.orientalbank.com). Once registered, you can request, through the Personal Banking section, the option for electronic account statements. Businesses with a tax ID can request electronic banking statements using the Oriental Cash Management service in its basic option or by contracting any of the service packages with additional functionality that imply additional costs. Charges from your Internet Service Provider could apply; contact your service provider.

<sup>4</sup>**Pay Bill.** This service is only available for checking accounts through the Oriental Cash Management service.

<sup>5</sup>**Remote Check Deposit.** Subject to eligibility parameters. Limit for deposits: 40 checks per day, 120 checks per month, limit of \$30,000 per check, limit of \$90,000 per day, limit of \$150,000 per month. All checks must be made payable to the owner of the account in which it is requested to be deposited and endorsed. Subject to Oriental Bank's Funding Availability Policy.

<sup>6</sup>**787.620.PYME(7963),** exclusive commercial customer service line available 24/7 except on holidays observed by Oriental.

Oriental debit cards may be used in various payment services such as digital wallets, mobile payment, or transfer services. You may access <https://orientalbank.com/en/for-you/onlin-services/digital-payments/> or call 787.620.0000 to review the terms and conditions and the current limitations on the frequency and dollar amount of transfers for each service. Other restrictions apply.

Products offered by Oriental Bank Oriental Bank, a subsidiary of OFG Bancorp.

