

NEGOCIO MÁS ACCOUNT

DISCLOSURES, TERMS AND CONDITIONS



The information contained in this document is an Addendum to the Business Deposit Account Agreement (“Agreement”).

ACCOUNT INFORMATION AND OPENING REQUIREMENTS

- Commercial checking account designed for individuals conducting businesses, individuals doing business under a trade name (“DBAs”), professionals, and business owners who are not incorporated, associated or otherwise organized as a legal entity (“Account”). This Account is available for commercial purposes only.
- Allows one (1) principal accountholder per Account and more than one authorized signatory.
- Offers the option to enroll in Online and Mobile Banking, which grants access to services within Oriental Cash Management¹ platform, based on the contracted package, as detailed in the Cash Management Services Master Agreement.
- Provides a Mastercard® Business Debit card for accounts with one (1) or more indistinct authorized signatures. If more than one (1) authorized signature is registered in the Account, each signatory acknowledges and agrees that another authorized signatory is authorized to receive a card under these Terms and Conditions.
- Allows access to the ATH Business service.²
- Offers an optional Commercial Savings account, which can be tied to the Negocio Más Account. If opened, the Disclosures, Terms and Conditions specific to the Commercial Savings account would apply.
- Without limiting any other Bank right, as established in the Agreement, Accounts that remain with zero balance (\$0.00) for a period of ninety (90) consecutive days, will be closed automatically without previous notification.
- **This Account is not available for new account openings.**

LINE OF CREDIT

The Account offers the option of applying for a commercial line of credit, subject to credit approval by the Bank. If the Bank approves the commercial line of credit, the Terms and Conditions stipulated in the Agreement and the applicable line of credit disclosures must be complied with. Credit products are not insured or guaranteed by the FDIC.

SERVICE FEES

FEE FEE DESCRIPTION

The following fees will show in your periodic account statement as a “Service Charge.”

	FEE	FEE DESCRIPTION
MONTHLY MAINTENANCE FEE	\$12.50 per cycle	The monthly maintenance fee is applied monthly and appears in the Account statement as two separate items: \$5.00 for the use of paper statement and \$7.50 corresponding to the regular maintenance fee. The \$5.00 fee for the use of paper statement can be waived if statements are received electronically (e-Statement) ³ .
PAPER BASED TRANSACTIONS	\$0.40	Charge will apply to each paper-based transaction, including checks and deposit transactions performed at the bank teller, in excess of sixty (60) per cycle.
ACCOUNT WITH NO ACTIVITY (INACTIVITY FEE)	\$10.00 per cycle	The charge applies when no transactions have been registered by the accountholder in the Account for a period of twelve (12) consecutive months , computed from the date the last deposit, withdrawal, pre-authorized transaction, check, payment or inquiries made on the Account, whether by phone, email, regular mail, through the Internet or mobile banking platform, or in person. Excludes interest, charges or other adjustments made to the Account by Oriental.

OTHER FEES

FEE FEE DESCRIPTION

CHECKS AND ELECTRONIC TRANSACTIONS

	FEE	FEE DESCRIPTION
Checks orders	VARIES	Depending on the style you select and mailing cost, according to the current supplier.
Provisional Checks	\$5.00	Per page of four (4) checks printed at the branch.
Stop payment and cancellation of electronic debit	\$15.00	For each stop payment of a check or electronic debit (EFT) transaction cancellation requested.
Cashed checks investigation	\$5.00	For each investigation of cashed check request.

DEBIT CARD

Transactions Limits		Point of Sale (POS) and ATM cash withdrawals are subject to the availability of funds in the Account. <ul style="list-style-type: none"> • ATM Withdrawals = \$500.00 per da • POS Transactions = Unlimited
Card replacement	\$5.00	For every Mastercard® Business debit replacement you request. Does not apply to automatic renewals.
Rush card replacement	\$90.00	For each Mastercard® Business debit rush replacement request. Applies to domestic mailing only through UPS and delivery can take up to four (4) days.
Transactions in foreign currency	1.05%	Mastercard® will charge 0.60% of the total debit card purchase or withdrawal, per transaction made in countries other than the country of your residence and 0.45% for currency exchange to US dollars.





OTHER FEES	FEE	FEE DESCRIPTION
ATM FEES		
Withdrawals and balance inquiries in an ATM	\$0.50	Oriental will charge this fee for each withdrawal or balance verification made at a non-Oriental ATM or outside one of the affiliated ATM networks (please visit www.orientalbank.com for the list of all ATM locations). Other charges imposed by the owner of the ATM may apply. ATM withdrawal limit may not be honored if the Account does not have enough funds to cover the fee imposed by the ATM owner.
COPIES		
Image of deposit or withdrawal slips	\$5.00	For each printed copy of the requested document.
Statement or transactional history	\$10.00	For each account statement or transaction history requested.
INSUFFICIENT FUNDS AND OVERDRAFT FEES		
A "Non-sufficient funds" (NSF) or "Non-available funds" fee will apply to transactions originated or items drawn against non-sufficient or non-available funds regardless of whether such transactions or items are paid or returned unpaid.		
An overdraft occurs when your Account balance turns into a negative balance. Overdrafts may be caused by checks, other transaction types, fees and/or charges against your Account. At our discretion, we may pay transactions and/or items that may result in overdrafts. That is, we do not guarantee that we will always authorize and pay transactions and/or items that may cause an overdraft. If we do not authorize an overdraft, the transaction may be declined and/or your check returned unpaid. In case of overdrafts, a Daily Overdraft Fee and an Overdraft Charge will apply (collectively, "Overdraft Fees"). Overdraft Fees will show in your periodic account statement as "Cargo Overdraft for Continuous OD." You will not incur in Overdraft Fees on overdrafts caused by the following transaction types: Automatic Teller Machine ("ATM") withdrawals; one-time debit transactions originated through Point of Sales ("POS"), Online or Telephone transactions (e.g. purchases made using your debit card) (collectively, "one-time debit transactions"). The latter exception does not apply to preauthorized electronic fund transfer.		
Insufficient or non-available funds	\$15.00	For each debit transaction, check or preauthorized electronic fund transfer, among other transactions, whether paid or returned, against insufficient or non-available funds in the Account. This fee will apply the first time an item is presented for collection. Depending on the balance in your Account, this fee could cause or increase an overdraft in the Account.
Daily Overdraft Fee	\$5.00 daily	For each day the Account remains in negative balance (overdraft), a \$5.00 Daily Overdraft Fee will be charged. An overdraft may be caused by checks, other transactions, fees and/or charges against your Account, such as recurrent automatic debit transactions, Non-sufficient funds (NSF) or Non-available funds fees. This fee is not applicable to overdrafts caused by one-time debit transactions (as defined above).
Overdraft Charge	20% annual	A 0.05479% Overdraft Charge (20% annual) will be applied on a daily basis on the overdrawn daily balance in your Account. This charge is calculated daily based on a 365-day year and is in addition to the \$5.00 Daily Overdraft Fee.
<p><i>If you have another commercial savings or checking account with Oriental, you may ask us to link any of those accounts to this Account in order to minimize the risk of overdrafts.</i></p> <p><i>Subject to the availability of funds in the linked account, if you are about to overdraw your Account, we will automatically transfer the necessary available funds from the linked account to authorize and pay for the transaction that would otherwise overdraw the Account.</i></p>		
While in overdraft status, your Account will automatically be charged with a Daily Overdraft Fee and an Overdraft Charge, which will increase the amount of the overdraft. You are required to cover an overdraft amount within thirty (30) days from the date the overdraft is created or before the end of your current statement cycle period. If the Account remains in overdraft after this period, the Bank will close the Account.		
WIRE TRANSFERS		
Wire transfers to or from countries sanctioned by OFAC (United States Treasury Department) are not permitted.		
Received	\$15.00	For each funds transfer received into your Account from anywhere in the United States or abroad.
Sent	Varies	The charge for transfers sent varies depending on the amount to be transferred and the destination.
MANAGER'S CHECK		
	\$10.00	For every manager's check purchased.
MONEY ORDER		
	\$5.00	For each money order up to a maximum of \$500.00
	\$8.00	For each money order greater than \$500.00 up to a maximum of \$1,000.00
CERTIFICATIONS		
Official active account certification	\$5.00	For each active account certification letter requested.
Detailed Account(s) certification	\$25.00	For each detailed account certification(s) requested.



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OTHER FEES	FEE	FEE DESCRIPTION
OTHER		
CD with information	\$5.00	For each CD produced with requested information.
Production of other documents	\$2.00	Fee applies per page of the requested document (e.g. copies of records/files, etc.).
Judicial or Administrative notice of levy or writ	\$65.00	For each account garnishment issued by a Court, Department of Treasury, Municipal Revenues Collection Center (CRIM), Administration for Child Support (ASUME) and Internal Revenue Service (IRS).
Bank’s Officer Appearance to the Court or Government Agency	\$50.00	Metropolitan area
	\$100.00	Outside the metropolitan area (Island)

The Bank may change the rates and fees applicable to the Account from Time-to-Time without prior notification.

QUICK STEPS TO BETTER BANKING

- Questions? Call our exclusive line for commercial customers 787.620.(PYME)7963.
- Use Oriental’s or our affiliated networks’ ATMs (please visit www.orientalbank.com for the list of all ATM locations).
- To learn about the important benefits and details of your Mastercard® Business Debit card, visit www.orientalbank.com.
- Notify the Bank immediately of any unauthorized transactions that you identify or do not recognize.
- Notify the Bank immediately if you have a change of address or phone by calling 787.620.(PYME)7963.

CERTAIN TERMS, CONDITIONS AND RESTRICTIONS APPLY

¹**Oriental Cash Management.** The features described in this section are available only to customers enrolled in Oriental Cash Management by contracting one of the available service packages, as detailed in the Cash Management Services Master Agreement, included in the Business Deposit Account Agreement. Certain fees and restrictions apply. Charges from your Internet service provider may apply; For more information, contact your Internet service provider.

²**Oriental is an ATH Móvil and ATH Móvil Business participating institution.** To use this service, Client must register directly with Evertec by visiting athmovil.com or <https://ath.business>, where Client can review the applicable terms and conditions and the current limitations on the frequency and dollar amount of transfers. Additional restrictions may apply.

³**e-Statement.** Electronic account statements (e-Statements) are available only to Oriental Cash Management customers who have contracted one of the available service packages. Charges from your Internet service provider may apply; Please consult your provider for more information. If you operate your business as a DBA (i.e. not organized as a legal entity) and do not have an employer Tax ID number, you must register for Online Banking by accessing www.orientalbank.com. Once registered, you can request, through the Personal Banking area, the option for electronic account statements.

Oriental debit cards may be used in various payment services such as digital wallets, mobile payment, or transfer services. You may access <https://orientalbank.com/en/for-you/online-services/digital-payments/> or call 787.620.0000 to review the terms and conditions and the current limitations on the frequency and dollar amount of transfers for each service. Other restrictions apply.

Products offered by Oriental Bank, a subsidiary of OFG Bancorp.

